

# Report of Revenues and Expenditures of Government Funds Fiscal Year 2009 As of March 31, 2009

## Purpose

This report provides summary information on revenue, expenditures, and budget balance for primary City funds, including General Government, Transportation, and Utilities. It is presented to the public and the Mayor and City Council on a quarterly basis to represent recent financial activity and the current status of the City's financial condition.

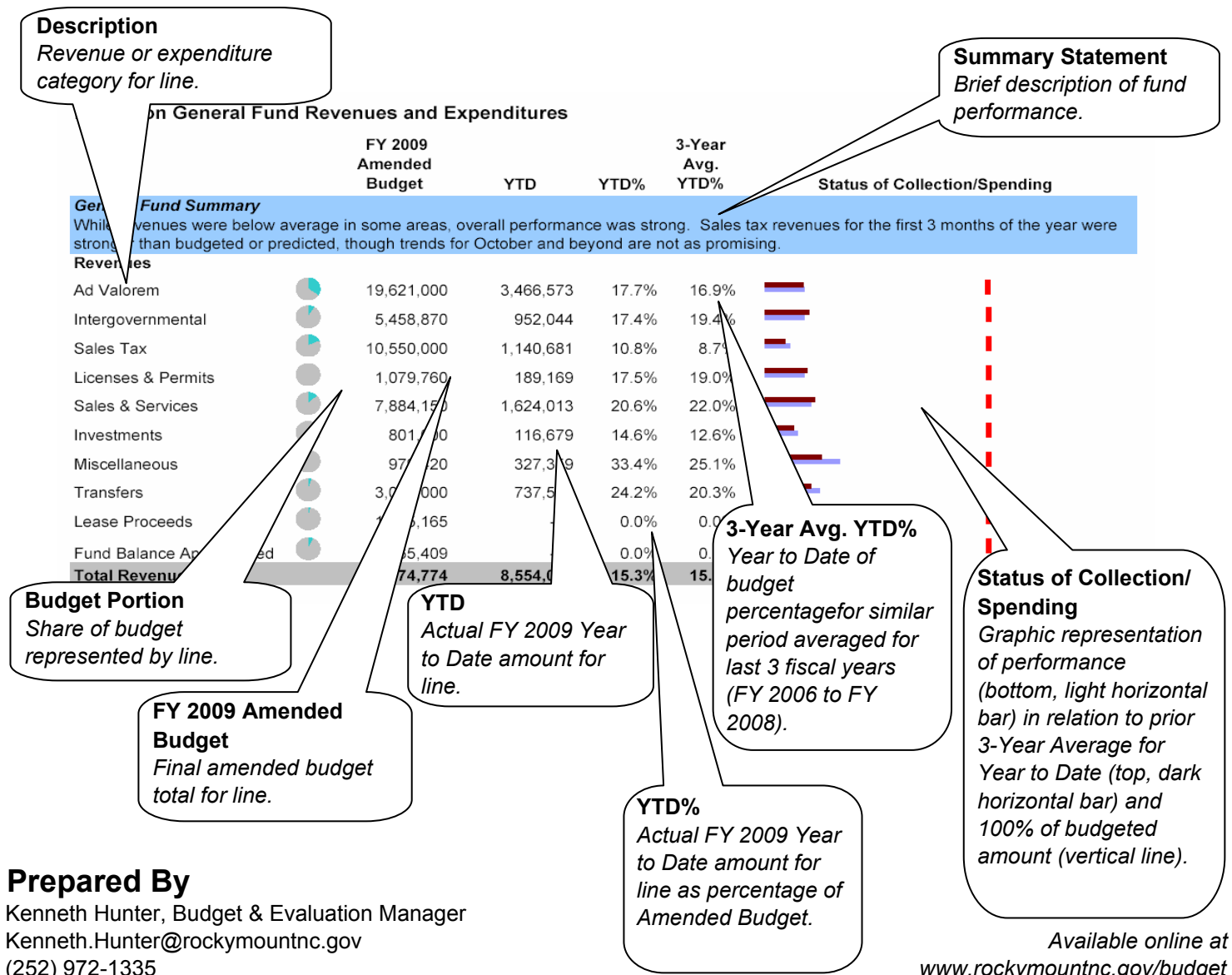
## Source of Information

Information in this report is summarized from the General Ledger of the City, as entered in our financial management system.
































































## Timeframe

This report includes information for specific funds budgeted in Fiscal Year 2009.

## Guide to Reading Report Information



# Report on General Fund Revenues and Expenditures

		FY 2009 Amended Budget	YTD	YTD%	3-Year Avg. YTD%	Status of Collection/Spending
General Fund Summary						
While revenues were below average in some areas, overall performance was strong. Sales tax revenues for the first 9 months of the year were consistent with past performance. Less than average property tax revenue are the result of timing with respect to real property and observed reductions in vehicle taxes. Below average license and permit, sales and services, and investment revenues are reflective of current economic conditions. The amended "Other" category reflects \$1.4 million in transfers to reserve accounts as a results of fall 2008 budget reductions.						
Revenues						
Ad Valorem		19,621,000	18,065,230	92.1%	94.1%	
Intergovernmental		5,458,870	3,491,361	64.0%	65.4%	
Sales Tax		10,550,000	5,911,379	56.0%	56.5%	
Licenses & Permits		1,079,760	528,426	48.9%	62.6%	
Sales & Services		7,943,150	5,398,685	68.0%	72.9%	
Investments		801,000	264,177	33.0%	75.1%	
Miscellaneous		985,438	757,800	76.9%	76.8%	
Transfers		3,050,000	2,212,500	72.5%	72.0%	
Lease Proceeds		1,985,165	1,163,000	58.6%	0.0%	
Fund Balance Appropriated		4,434,761	-	0.0%	0.0%	
Total Revenue		55,909,144	37,792,557	67.6%	74.8%	
Expenditures by Department						
Mayor & City Council		2,291,627	1,017,532	44.4%	57.5%	
City Clerk		242,060	146,410	60.5%	74.2%	
City Manager		904,734	588,965	65.1%	70.7%	
Human Resources		2,279,670	610,161	26.8%	72.9%	
Human Relations		272,300	166,021	61.0%	72.4%	
Finance		2,825,439	71,430	2.5%	27.9%	
Police		12,927,530	9,594,012	74.2%	73.6%	
Fire		9,997,172	7,436,415	74.4%	73.9%	
Public Works		12,613,251	8,317,937	65.9%	68.8%	
Engineering		1,217,800	628,494	51.6%	63.1%	
Parks & Recreation		8,525,381	6,402,593	75.1%	74.8%	
Planning/Community Dev.		1,812,180	1,157,968	63.9%	68.7%	
Total Expenditures		55,909,144	36,137,938	64.6%	71.0%	
Balance - Revenues Over Expenditures			1,654,619			
Expenditures by Category						
Salaries & Wages		30,263,630	21,953,376	72.5%	73.9%	
Employee Benefits		8,770,640	6,499,218	74.1%	74.7%	
Professional Services		379,900	234,710	61.8%	66.0%	
Operating Costs		4,960,081	2,177,775	43.9%	66.9%	
Debt Service		3,471,240	3,061,758	88.2%	84.2%	
Capital Equipment		4,183,546	2,056,152	49.1%	53.1%	
Transfers		689,810	154,950	22.5%	38.8%	
Other		3,190,297	-	0.0%	0.0%	
Total Expenditures		55,909,144	36,137,938	64.6%	71.0%	

## Report on General Capital, Powell Bill, and Public Utility Funds

		FY 2009 Amended Budget	YTD	YTD%	3-Year Avg. YTD%	Status of Collection/Spending
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### General Capital Fund

#### Summary

Revenues are slightly lower than average. Several projects were delayed to evaluate viability in current conditions and have been resumed.

General Revenues		1,467,000	1,229,909	83.8%	115.9%	
Lease Proceeds		1,585,000	460,000	29.0%	0.0%	
Fund Balance Appropriated		694,820	-	0.0%	0.0%	
<b>Total Revenues</b>		<b>3,746,820</b>	<b>1,689,909</b>	<b>45.1%</b>	<b>99.9%</b>	
<b>Total Expenditures</b>		<b>3,746,820</b>	<b>1,589,866</b>	<b>42.4%</b>	<b>67.8%</b>	

### Powell Bill Fund

#### Summary

The state allocation was below budget level due to low State fuel tax collections. Spending reductions have already been identified.

Powell Bill Allocation		2,025,000	1,922,645	94.9%	102.0%	
Other Revenue		335,130	(67,036)	-20.0%	N/A	
Fund Balance Appropriated		2,228,348	-	0.0%	0.0%	
<b>Total Revenues</b>		<b>4,588,478</b>	<b>1,855,609</b>	<b>40.4%</b>	<b>96.9%</b>	
<b>Total Expenditures</b>		<b>4,588,478</b>	<b>1,041,224</b>	<b>22.7%</b>	<b>78.2%</b>	

### Electric Fund

#### Summary

Utility sales reflect impact of August 2008 and March 2009 rate increases. Expenditures for operations and capital are below average performance, indicating internal reduction efforts.

Utility Sales		82,460,000	68,413,831	83.0%	77.2%	
Other Revenue		4,802,196	1,761,383	36.7%	44.3%	
Fund Balance Appropriated		1,537,678	-	0.0%	0.0%	
<b>Total Revenues</b>		<b>88,799,874</b>	<b>70,175,214</b>	<b>79.0%</b>	<b>76.1%</b>	
Energy Purchase		66,000,000	48,571,788	73.6%	67.6%	
Operating		11,984,899	7,772,793	64.9%	73.8%	
Non-Operating		3,760,260	2,463,050	65.5%	58.9%	
Capital		7,054,715	1,883,510	26.7%	73.8%	
<b>Total Expenditures</b>		<b>88,799,874</b>	<b>60,691,141</b>	<b>68.3%</b>	<b>68.1%</b>	

### Gas Fund

#### Summary

Utility sales are above average, while early capital purchases reflects higher than average spending for the year so far.

Utility Sales		29,485,000	26,104,608	88.5%	82.2%	
Other Revenue		412,000	308,743	74.9%	54.6%	
Fund Balance Appropriated		840,630	-	0.0%	0.0%	
<b>Total Revenues</b>		<b>30,737,630</b>	<b>26,413,351</b>	<b>85.9%</b>	<b>81.8%</b>	
Energy Purchase		23,275,000	16,568,961	71.2%	76.8%	
Operating		4,371,800	2,989,467	68.4%	76.8%	
Non-Operating		1,583,200	964,483	60.9%	62.6%	
Capital		1,507,630	1,045,806	69.4%	65.2%	
<b>Total Expenditures</b>		<b>30,737,630</b>	<b>21,568,717</b>	<b>70.2%</b>	<b>75.6%</b>	

## Report on Water Resources and Stormwater Management Funds

		FY 2009 Amended Budget	YTD	YTD%	3-Year Avg. YTD%	Status of Collection/Spending
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### Water Fund

#### Summary

While sales are closer to target for the current year than last year, they are still significantly below the past 3-year average, an indication of reductions in customer usage. Increases in operating spending due to chemical costs have been offset by reductions in capital.

Utility Sales		10,617,000	6,893,719	64.9%	74.7%		
Other Revenue		1,169,435	409,875	35.0%	76.2%		
Fund Balance Appropriated		403,179	-	0.0%	0.0%		
<b>Total Revenues</b>		<b>12,189,614</b>	<b>7,303,594</b>	<b>59.9%</b>	<b>73.8%</b>		
Operating		8,397,046	6,015,278	71.6%	72.0%		
Non-Operating		1,807,660	1,513,063	83.7%	86.8%		
Capital		1,984,908	533,454	26.9%	74.1%		
<b>Total Expenditures</b>		<b>12,189,614</b>	<b>8,061,795</b>	<b>66.1%</b>	<b>75.0%</b>		

Balance - Revenues Over Expenditures

(758,201)

### Sewer Fund

#### Summary

Utility sales are close to prior performance though need improvement in order to ensure a balanced end of year. Significant capital spending related to annexation projects will take place in the second half of FY 2009, funded primarily through lease purchase.

Utility Sales		11,004,000	7,848,533	71.3%	75.4%		
Other Revenue		4,798,000	369,716	7.7%	46.3%		
Fund Balance Appropriated		754,690	-	0.0%	0.0%		
<b>Total Revenues</b>		<b>16,556,690</b>	<b>8,218,250</b>	<b>49.6%</b>	<b>74.2%</b>		
Operating		8,110,890	5,814,840	71.7%	72.6%		
Non-Operating		2,497,570	1,562,398	62.6%	64.1%		
Capital		5,948,230	1,010,375	17.0%	67.0%		
<b>Total Expenditures</b>		<b>16,556,690</b>	<b>8,387,613</b>	<b>50.7%</b>	<b>73.0%</b>		

Balance - Revenues Over Expenditures

(169,363)

### Stormwater Fund

#### Summary

Utility sales are in slightly below budget projections, while expenditures are constrained at a pace below normal.

Utility Sales		3,050,000	2,169,873	71.1%	74.8%		
Other Revenue		495,000	348,350	70.4%	58.9%		
Fund Balance Appropriated		855,000	-	0.0%	0.0%		
<b>Total Revenues</b>		<b>4,400,000</b>	<b>2,518,223</b>	<b>57.2%</b>	<b>#DIV/0!</b>		
Operating		2,925,500	1,868,872	63.9%	73.1%		
Non-Operating		307,850	225,155	73.1%	67.1%		
Capital		1,883,598	630,129	33.5%	75.0%		
<b>Total Expenditures</b>		<b>5,116,948</b>	<b>2,724,155</b>	<b>53.2%</b>	<b>73.5%</b>		

### Community Reinvestment Initiatives

#### Summary

Active community reinvestment projects will invest more than \$16 million in local improvements, with more than \$2.65 million in general govt. support.

General Govt. Contribution	2,673,380	759,969	28.4%
Utilities Contribution	746,772	508,454	68.1%
Intergovernmental	11,301,857	38,449	0.3%
Section 108 Loan	1,800,000	1,800,000	100.0%
<b>Total Revenues</b>	<b>16,522,009</b>	<b>3,106,872</b>	<b>18.8%</b>
Neighborhood Development	7,521,165	1,309,882	17.4%
Downtown Development	7,648,904	1,253,772	16.4%
Business Development	1,351,940	543,219	40.2%
<b>Total Expenditures</b>	<b>16,522,009</b>	<b>3,106,872</b>	<b>18.8%</b>